

August 15, 2013

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Minutes of the Chicopee Retirement Board monthly meeting held on August 15, 2013 at 1:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley, Montcalm and Boronski.

Also present: Attorney Michael Sacco, board attorney.

The Chairman asked to take the following matters out of order until everyone was present for the Executive Session-Disabilities and the Disabilities matter. There was no board objection.

The Chairman called the regular meeting to order at 1:00 p.m.

A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to accept and approve the Minutes of the previous monthly meeting held on July 18, 2013. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Ms. Riley and seconded by Mr. Mackechnie to accept and approve the executive session minutes of the previous meeting held on July 18, 2013. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Mr. Montcalm and seconded by Ms. Boronski to concur with the payment of warrant 18 and approve monthly expense warrant 19. ALL IN FAVOR

The following people applied for membership in the system according to statute:

Felicia Ann Vandini – School Department

Elizabeth C. Maciolek - School Department

Darlene Bryskiewicz - School Department

Elizabeth Partyka-Narey-Chicopee Housing Authority

These members meet the membership requirements of the system. **A motion was made by Ms. Riley and seconded by Mr. Mackechnie to approve membership. ALL IN FAVOR**

INVESTMENTS-PERFORMANCE REVIEW: SEI Investments provided the board with the monthly report of their Investment Performance as of July 31, 2013. PRIM provided the board with the monthly report of their Investment Performance as of June 30, 2013.

SCHEDULE OF BOARD MEETINGS: The Retirement Board Meetings are normally held on the second Thursday of every month except for the following rescheduled meetings: 9/12/13 to 9/11/13, 10/10/13 to 10/03/13 and 12/12/13 to 12/02/13. Any further changes will be updated monthly.

The following people made a request for a retirement allowance according to statute:

Janet Benard, School Department

Joyce Authier, DPW-Administration

After discussion and reviewing the statutory provisions for these retirement requests, a motion was made by Mr. Montcalm and seconded by Ms. Riley to approve these requests for retirement. **ALL IN FAVOR**

The following people made a request for a refund according to statute:

Heather Beeman, School Department

Jean Fitzgerald, School Department

These refund requests were prepared for board approval after the refund requirements according to statute were reviewed. A motion was made by Ms. Boronski and seconded by Ms. Riley to approve these refund requests. ALL IN FAVOR

The following transfer to another system request was received according to statute:

Donald Morissette, Police Department

This transfer to another system request was prepared for board approval after the requirements according to statute were reviewed. A motion was made by Ms. Boronski and seconded by Mr. Montcalm to approve this transfer to another system request. ALL IN FAVOR

The following request for Survivor Benefits was received according to statute:

Peter Fortin, Sr. - deceased

This survivor benefit request was presented to the board for approval after the statute provisions were reviewed. Upon review of the information received, a motion was made by Ms. Riley and seconded by Mr. Mackechnie to request additional information before acting on this application. ALL IN FAVOR

The following superannuation retirement allowance calculation was prepared for board approval according to statute:

Patricia McSwain, School Lunch Department

A motion was made by Ms. Boronski and seconded by Mr. Montcalm to approve the superannuation retirement allowance calculation of this retiree. ALL IN FAVOR

PERAC EMERGING ISSUES FORUM: Information was received regarding an educational seminar which will be held in Worcester, MA on September 12, 2013. A motion was made by Mr. Montcalm and seconded by Ms. Riley to have up to 3 staff/board members attend this workshop. The estimated expenses to attend this forum are \$70.00. ALL IN FAVOR

MACRS CORRESPONDENCE: We received correspondence from MACRS regarding an open letter sent to the Pioneer Institute from the President of MACRS, Denis Devine.

REPORTS AND NOTICES:

- Trial Balance Report for the month of May
- PERAC Correspondence – Educational class on Due Diligence Tools
- PERAC Correspondence – Electronic Document Transmittal

These reports were reviewed and placed on file.

The Chairman asked to now discuss the following matters, Executive Session-Disabilities, and the Disabilities. There was no board objection.

Executive Session-Disabilities: It was not necessary to go into Executive Session for an evidentiary hearing given that the member did not appear before the board.

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The following person made a request for an accidental disability retirement allowance according to statute:

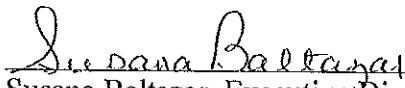
Cheryl Goss – School Department

An evidentiary hearing was scheduled for this meeting and Ms. Goss neglected to appear before the board. A motion was made by Ms. Boronski and seconded by Ms. Riley to deny the application filed by Ms. Goss for accidental disability retirement. ALL IN FAVOR

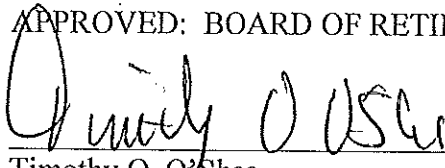
NEW BUSINESS: None

The next monthly meeting of the Board will be held on Wednesday, September 11, 2013 at 2:00 p.m.

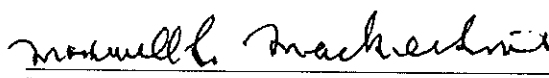
A motion was made by Mr. Montcalm and seconded by Ms. Boronski to adjourn the meeting at 1:35 p.m. ALL IN FAVOR


Susana Baltazar, Executive Director

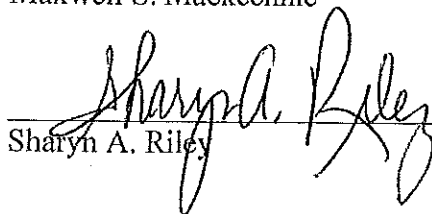
APPROVED: BOARD OF RETIREMENT


Timothy O. O'Shea


James R. Montcalm


Maxwell S. Mackechnie


Debra A. Boronski


Sharyn A. Riley